## CODE OF ETHICS

- I. The appraiser shall achieve and maintain a high level of competence, shall keep him or herself informed as to all matters involving or affecting equine values, and shall accept only those assignments for which he/she has the necessary background and qualifications.
- II. An appraisal assignment is a confidential undertaking between the appraiser and his/her client. No information regarding the appraisal assignment shall be disclosed to any third party without the express consent of the client.
- III. Although an appraiser may express an informal or preliminary opinion as to the value of equine, he/she shall not do so until after he/she has obtained all of the pertinent facts and given them due consideration.
- IV. All information appraisal reports shall be in writing, shall be signed and dated by the appraiser, and shall include the following as a minimum:
  - 1. A statement of the purpose for which the appraisal was made and a definition of the value estimated.
  - 2. A description of the equine being appraised.
  - 3. A summary of the facts upon which the appraisal is based.
  - 4. A statement of the conclusions reached, together with any applicable qualifications or limitations on the conclusions.
  - 5. A statement of the assumptions and conditions applicable to the appraisal and to the conclusions reached.
  - 6. A statement that the appraiser has no present or contemplated future interest in the equine being appraised, or a full and complete description of any such interest that may exist.
- V. The engagement to perform an appraisal and the fee charged shall be independent of the value reported.
- VI. In the conduct of his/her practice, the appraiser will at all times observe both the letter and the spirit of applicable laws, regulations, and good professional practices.

I hereby certify that I have read and understand the CODE OF ETHICS and agree to abide by them.

Printed Name		
Signature		Date
Witness	_	

Please sign and return with your payment of \$250.00. If you are unable to return within one week, please contact our office. The Code of Ethics may be witnessed by anyone including family members, 21 years of age or older.

## MEMBERSHIP FEE SCHEDULE

## **American Society of Equine Appraisers:**

**\$250.00** Certification Fee: Must be mailed when notified of acceptance into the Association, along with signed Code of Ethics.

\$250.00 Total Fee

**Note:** In all cases, if your application for membership is denied, your processing fee will be completely refunded. Semi-annual dues are \$55.00 per member (becomes due six [6] months after certification). If you have any questions regarding the above membership fees, please call the Association office Toll Free at 1-800-704-7020.

Membership fees for the American Society of Agricultural Appraisers are deductible as ordinary and necessary business expenses. SEC 6113 IRS. CODE

Ple	ase return this portion with your payment:
	My check or money order enclosed
	Please charge \$ to my _ to my _ vsa _ Dicver _ series
	Name On Card
	Card #
	3 Digit CSC Code (Located on the <u>back</u> of card*): *For American Express, use the four digits on <u>front</u> of your card.
	Exp. Date

## Mail To:

AMERICAN SOCIETY OF EQUINE APPRAISERS 1126 Eastland Dr. N., Suite 100 P.O. Box 186 Twin Falls, ID 83303-0186

Daytime Phone \_\_\_\_\_